

CLAIMS

What is claimed is:

- Sub 21*
1. A method for offering stock, comprising:
offering a first portion of shares of the stock at a first price; and
offering a second portion of the shares at a second price after a first trading interval of a first predetermined time period after the offering of the first portion.
 2. The method of claim 1, wherein offering the second portion of the shares includes offering the second portion of the shares at a second price equal to the first price.
 3. The method of claim 1, wherein offering the second portion of the shares includes offering a second portion of the shares equal in number to the first portion of the shares.
 4. The method of claim 1, wherein offering the second portion of the shares includes offering the second portion after a first trading interval of at least one hour after the offering of the first portion.
 5. The method of claim 4, wherein offering the second portion of the shares includes offering the second portion of the shares after a first trading interval of at least one day after the offering of the first portion.

6. The method of claim 1, wherein offering the second portion of the shares includes offering the second portion of the shares at a second price equal to a closing price of the first portion of the shares at an end of the first trading interval.

7. The method of claim 1, wherein offering a first portion of shares of the stock at a first price includes offering the first portion of the shares to a public investor via a computer network.

8. The method of claim 1, wherein offering a second portion of the shares at a second price includes offering the second portion of the shares to a public investor via a computer network.

9. The method of claim 1, further comprising offering a third portion of the shares at a third price after a second trading interval of a second predetermined time period after the offering of the second portion of the shares.

10. The method of claim 9, wherein offering the third portion of the shares includes offering the third portion of the shares after a second trading interval of a second predetermined time period equal in length to the first predetermined time period.

11. The method of claim 9, wherein offering the third portion of the shares includes offering the third portion of the shares at a third price equal to a closing price of the first and second portions of the shares at an end of the second trading interval.

12. The method of claim 9, wherein offering the third portion of the shares includes offering a third portion of the shares equal in number to the second portion of the shares.

B1 13. The method of claim 12, wherein offering a third portion of the shares equal in number to the second portion of the shares includes offering a third portion of the shares equal in number to the first portion of the shares.

14. The method of claim 9, wherein offering the third portion of the shares includes offering the third portion of the shares to a public investor via a computer network.

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a2 15. A method for offering stock, comprising:
offering a plurality of portions of shares of the stock over a plurality of serial offering stages, such that the offering stages are separated by at least one trading interval of a predetermined time period; and
trading at least one portion of the shares during the at least one trading interval.

16. The method of claim 15, wherein offering a plurality of portions of shares includes offering a plurality of equal portions of the shares over the plurality of serial offering stages.

B1 17. The method of claim 15, wherein offering a plurality of portions of shares includes:
offering a first portion of the shares at a first price; and
offering a second portion of the shares at a second price after a first trading interval of a first predetermined time period after the offering of the first portion of the shares, wherein the

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